



Kwang Ming Silk Mill Co., Ltd.
Notice of 2022 Annual General Meeting
(Summary Translation)

To: The Shareholders

Dear Sir/Madam,

1. The 2022 Annual General Meeting (the "Meeting") will be held at the Meeting Room of Guishan Factory, No.29, Hongzhou Street, Guishan District, Taoyuan City, Taiwan R.O.C. on Thursday, June 23, 2022 at 09:00 a.m. (reception at the Meeting place begins at 08:30 a.m.).

Meeting agenda is as follows:

(1) Report Items

- (a) 2021 Business Report
- (b) 2021 Supervisors' Review Report
- (c) 2021 Remuneration Received by Directors
- (d) 2021 Employees, Directors and Supervisors' Compensation
- (e) 2021 Earnings Distribution of Cash Dividends

(2) Approval Item

2021 Business Report, Financial Statements and Earnings Distribution Table

(3) Discussion and Election Items

- (a) Amendment to the Articles of Incorporation
- (b) Amendment to the Procedures for Election of Directors and Supervisors
- (c) Amendment to the Procedures for the Acquisition or Disposal of Assets
- (d) Amendment to the Procedures for Lending Funds to Other Parties
- (e) Amendment to the Procedures for Endorsement and Guarantee
- (f) Amendment to the Procedures for the Handling of Derivatives Trading
- (g) Election of the Company's 17th Session of Directors
- (h) Releasing Newly-Elected Directors and its Authorized Representative from Non-competition Restrictions

(4) Extemporaneous Motion

2. The Board of Directors has approved 2021 distribution of cash dividends is NT\$ 2.0 per share.
3. (1) Nine directors (including three independent directors) are to be elected in this Annual General Meeting by adopting the nomination of candidates.
(2) The List of the candidates is:
Directors: Mr. Cheng-Tien Chan (Representative of Yi Jinn Industrial Co. Ltd.), Ms. Li-Xuan Huang (Representative of Yi Jinn Industrial Co. Ltd.), Ms. Yu-Jing Cheng, Mr. Ye-Zhen Li, Mr. Jian-Zhang Jin (Representative of Fang Zhou Asset Management Co. Ltd.) and Ms. Yi-Chin Chan
Independent Directors: Ms. Hsiao-Chin Yang, Mr. Yung-Fu Liu and Mr. Chi-Sheng Hsu
(3) For more information about the candidates, including educational background and experience, please visit the website at: <http://mops.twse.com.tw>
4. Pursuant to Article 172 of the Company Act, essential contents shall be posted on the website of Market Observation Post System (website: <http://mops.twse.com.tw>)



5. Pursuant to Article 165 of the Company Act, the suspended period of altering the entries in the shareholders' roster from **April 25, 2022** to **June 23, 2022**.
6. In addition to the Market Observation Post System, one copy each of the Attendance Card and Proxy Attendance Form are attached herewith. To attend the Meeting in person, please sign or stamp on the Attendance Card (do not need to send back) and register in person at the Meeting on the scheduled meeting date; to attend by proxy, please refer to the Guidance for Using Proxy to fill out and return the Proxy Attendance Form. It should be delivered 5 days prior to the Meeting to the Transfer Agency Department of Grand Fortune Securities Company Limited, the Company's share agent. After the Department has stamped the registration seal on the Attendance Card, it will be posted back to the shareholder or the proxy to keep it for the Meeting. If the shareholder or the proxy has not received the Attendance Card one day before the Meeting, please bring your original ID card and seal to the meeting venue on the scheduled meeting date to register for the attendance.
7. In case of public solicitation of proxies, a summary will be uploaded to Securities and Future Institute (website: <https://free.sfi.org.tw>) no later than **May 23, 2022**. For further information, please visit the website (Securities Code: 4420).
8. Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) during the period from **May 24, 2022** to **June 20, 2022**.
9. Proxies and the electronic voting results for the Meeting will be verified by the Transfer Agency Department of Grand Fortune Securities Co., Ltd.
10. Please refer to the letter and perform accordingly.

Sincerely Yours,

Board of Directors

Kwang Ming Silk Mill Co., Ltd.

PRECAUTIONARY MEASURES TO PREVENT THE EPIDEMIC OF CORONAVIRUS DISEASE (COVID-19)

1. Shareholders are encouraged to exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>)
2. If shareholders would like to attend the Annual General Meeting in person, please prepare and wear masks throughout the whole process and cooperate with body temperature measurement. Shareholders are prohibited from entering the meeting venue if they do not wear masks, or have a forehead temperature over 37.5°C or ear temperature over 38°C after measured twice consecutively.
3. If a change of the location of the Meeting is deemed necessary due to the impact of the epidemic, the relevant information will be announced on the Market Observation Post System (MOPS) accordingly.